D.Dis.No.58-I.T/27.
CENTRAL BOARD OF REVENUE.

New Delhi, the 4th April 1928.

M E M O R A N D U M.

Indian Income-tax Act (XI of 1922) - Section 19A - Indian Income-tax Amendment Act (XXIV of 1926) - Section 2 - Dividends - Returns by principal officer of company.

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Commissioners of Income-tax are requested to communicate to principal officers of all Companies the following instructions, based on the experience gained this year, and to request that they may be observed when furnishing Returns under Section 19A of the Indian Income-tax Act hereafter.

(1) Returns received from tea companies did not generally show whether the figures shown represented the total dividend paid, or only the taxable portion. In future the returns should show the gross and net figures of the taxable portion alone of the dividends paid by such companies. The same remarks apply to other Companies in a similar position, for example, Sugar Companies, or Companies that hold tax free securities.

(2) Some returns showed sterling dividends of companies with business, both in India and abroad. They did not indicate whether the figures returned represented only that portion of dividends attributable to India or the whole amount. In future this point should invariably be made clear

(3) Sometimes the holders of shares were described as "Mr. X, Y and others". The names of joint holders should be mentioned.

(4) Some returns were received through the Commissioners of Income-tax and others from the Incom-tax Officers direct. Income-tax Officers should send the returns direct to the All India Collating Officer.

(5) Some Income-tax Officers mentioned whether they had assessed ~~him~~ a shareholder or not, on the return itself, while others did so in the forwarding memorandum. This information should invariably be given on the returns.

(6) Returns should be typed.

(7) Persons residing in British India, but not at the company's headquarters, ~~xxxxxxxx~~ were sometimes shown in the returns of non-residents. Income-tax Officers should make sure before they forward the returns that the shareholders have been correctly classified as resident or non-resident.

2. The returns under Section 19A were received very late in this office. Some were received in January 1928. Income-Tax Officers should insist on principal officers of Companies submitting the returns punctually and should despatch them so as to reach the Collating Officer by 1st of August at latest.

V.S. Srinivasa 7.4.28

Secretary, Central Board of Revenue.

To

All Commissioners of Income-tax.

RAS.T.
4.4.28.

Draft submitted.

CVP 19.4.28

20.4.28

[R. O. 106 (a).

All communications should be addressed to the Secretary to the Resident in Mysore, Bangalore, by designation and not by name.

OFFICE OF THE RESIDENT IN MYSORE,

*Bangalore,* 18th May 192.

No. 4278 ENCLOS. /

A copy of the marginally* noted ~~letter, with enclosure~~ Memorandum, is forwarded

D Dis *No. 58. 17/27 dated 4.4.28 from the Central Board of Revenue

to the Collector & Asstt Comm of Income-tax, Coorg, Bangalore, with the request that he will be so good as to issue necessary instructions in the matter.

*Secretary to the Resident.*

532—15-9-1927—5,000—EPB.

19.4.28

20.4.28

[R. O. 106 (a)].

All communications should be addressed to the Secretary to the Resident in Mysore, Bangalore, by designation and not by name.

OFFICE OF THE RESIDENT IN MYSORE,

Bangalore, 30 June 1928

No. 6201 ENCLOS.

A copy of the marginally* noted ~~letter, with enclosure~~ Memorandum, is forwarded

S.N.3

D Dis *No. 418-I-T/28 dated 5.6.28

from the Central Board of Revenue

to the Collector & Asstt. Comm of Income-tax, Commrs, Bangalore, in continuation of this office endorsement no. 4278, dated the 1st May, 1928.

T. S. N. 2

for Secretary to the Resident.

532—15-9-1927—5,000—RPB.

N Ramanatha Ayyar 21.6.28

R. Dis. No. 628 I.T./28.

CENTRAL BOARD OF REVENUE.

New Delhi, the 19th November 1928.

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From

V. S. Sundaram, Esqr.,

Secretary, Central Board of Revenue,

To

The Commissioner of Income-tax,

11154
26/11/28

Sir,

Dividends - Certificate by principal officers under section 20 - Rule 14, Income-tax Rules - Form of - Amendment of. Board's endorsement C. No. 45/628 I.T./28, dated the 3rd November 1928.

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I am directed to refer to the Income-tax Notification No. 45 forwarded to you under the endorsement quoted above, and to say that the new form of certificate should not be insisted upon for some time, say 6 months (or 12 months if only annual dividends are paid).

I have the honour to be,

Sir,

Your most obedient servant,

Secretary, Central Board of Revenue.

J.P.S.
21/11